

OVERLOOK VILLAGE 2011 BUDGET

INCOME

Assessment Fees	\$550,800.00
Working Capital Contributions	\$5,000.00
Late Fees	\$1,000.00
Violations	\$500.00
Reimbursement Legal Fees	<u>\$2,000.00</u>
Total Projected Income	\$559,300.00

EXPENSES

Administrative:

Office/Postage	\$1,500.00
Bank Charges	\$300.00
Management Fees	\$38,000.00
Printing	\$700.00
Meeting Expense	\$250.00
Audit	\$3,625.00
Legal Fees	\$13,000.00
Insurance	\$55,000.00
Insurance Deductible	\$1,500.00
Income Tax	\$2,000.00
Webmaster	<u>\$2,100.00</u>
	\$117,975.00

Buildings & Grounds	
General Maintenance	\$30,000.00
Gutter Cleaning	\$12,000.00
Electrical Repairs	\$5,000.00
Sprinkler Maintenance	\$7,000.00
Pump Station	\$5,000.00
Exterminating	\$8,300.00
Landscaping Contract	\$53,500.00
Mulch	\$10,000.00
Tree/Shrub Service	\$5,000.00
Snow Removal	\$55,000.00
Pool Service	\$26,000.00
Pool Supplies	\$1,000.00
Siding Replacement	<u>\$11,000.00</u>
Total Buildings & Grounds	\$228,800.00

Utilities:

Electric	\$6,500.00
Water	\$3,000.00
Telephone	<u>\$1,500.00</u>
Total Utilities	\$11,000.00

Capital Contributions:

Contribution to Capital Reserves	\$115,733.00
Contribution to Deferred Maintenance	<u>\$54,000.00</u>
Total Capital Contributions	\$169,733.00

General:

Uncollected Fees	\$6,000.00
Miscellaneous	\$3,000.00
Contingency	<u>\$10,000.00</u>
Total General	\$19,000.00

Special Projects:

Crack Fill	\$6,000.00
Special project unassigned	<u>\$6,792.00</u>
Total Special Projects	\$12,792.00

TOTAL PROJECTED EXPENSES **\$559,300.00**